

## Financing modalities

Category: Agricultural banking

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**Investment credits:** are granted in national currency to individual farmers or usufructuaries in the modalities of simple credit (a single installment) or line of credit (several installments) with terms between 3 and 10 years.

Financing purposes:

- Promotion, renewal or sealing of permanent crops (except forestry). Maximum term between 4 and 10 years, depending on the crop.
- Forest plantations. Maximum term between 3 and 7 years.
- Land conditioning. Maximum term 5 years.
- Acquisition of machinery, equipment, resources and working animals. Maximum term between 5 and 10 years.
- Construction of drying rooms, curing houses, kalfrisas, fences and other rural buildings. Maximum term between 5 and 10 years.
- Acquisition of cattle for breeding and milk. Maximum term between 5 and 10 years.
- Capital repairs of tangible fixed assets. Maximum term between 5 and 10 years.

Requirements:

- Registration in the state register according to the form of production.
- Certification of legal land tenure.
- Insurance policy or application thereof.
- Operate a bank account at the branch of the request.
- Appointment and signature of the people authorized to contract and pay debts (if the case requires it).

Guarantee:

- Agricultural insurance
- Solidarity bondsmen
- Pledge of accounts
- Articles of property (jewelry)
- Motor vehicles
- Big cattle
- Tractors and combines
- Personal property mortgages (summer homes and waste lots)

**Credits for working capital:** will be granted in national currency to individual farmers and usufructuaries in the modalities of simple credit (a single delivery) or line of credit (several deliveries) for a maximum term of 18 months.

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### Financing purposes:

- Temporary crop production (production cycle less than 18 months).
- Permanent plantations (production cycle over 18 months).
- Livestock production.
- Self-consumption.
- Posture production.
- Protected, semi-protected, organoponic crops and intensive orchards.
- Marketing expenses.
- Benefits to selected productions.
- Fresh vegetables and condiments production.

### Requirements:

- Registration in the state register according to the form of production.
- Certification of legal land tenure.
- Insurance policy or application thereof.
- Operate a bank account at the branch of the request.
- Appointment and signature of the people authorized to contract and pay debts (if the case requires it).

### Guarantee:

- Agricultural insurance
- Solidarity bondsmen
- Pledge of accounts
- Articles of property (jewelry)
- Motor vehicles
- Big cattle
- Tractors and combines
- Personal property mortgages (summer homes and waste lots)