

Financing modalities

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Credits for constructive actions: financing for Cuban natural persons, destined to the purchase of construction materials in the commercial network and the payment of labor. They are granted in national currency, but allow provisions in CUC at the current exchange rate for purchases in stores. The modalities to be used will be simple credit and line of credit.

- Minimum amount to grant: 1 000.00 CUP
- Minimum monthly amount to pay: 50.00 CUP

Guarantee:

- The guarantees included in the current legislation are accepted.

Credits for the purchase of cooking equipment: financing for Cuban individuals, intended for the purchase of food cooking equipment in the commercial network. It is granted in national currency. The modality to be used will be the line of credit.

- Minimum amount to grant: 300.00 CUP
- Minimum monthly amount to pay: 30.00 CUP

Guarantee:

- For amounts less than 5,000 CUP a joint guarantor is accepted who can cover the monthly payments.
- Other guarantees included in current legislation are accepted.

Funds transfers: Banco de Crédito y Comercio transfers funds by order of its clients to other Bandec branches or other banks, for the benefit of the client or others, both in CUC and CUP. They can be imposed through cash deposits or from a customer account and will be processed by phone, ordinary or electronic mail or by remote banking, according to customer preferences. There are no amount limits.