

## Financing modalities

Category: Self-Employed Worker Services

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Written by EPP

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**Credit for Working Capital:** Amount necessary (in CUP) to cover the expenses of the production or service cycle of the activity carried out with a maximum term of 18 months.

Modalities:

- Simple Credit (one-time financing)
- Line of Credit (financing with a maximum limit to use)

Purposes:

- Purchase of goods, and supplies and equipment.
- Payment of raw materials and services (water, electricity and gas)

Requirements:

- Permanent identity document (identity card).
- Official document authorizing self-employment or other non-state management.
- Current account at the branch where financing is requested in the municipality of your legal domicile.
- Do not present past due debts or debt for a credit associated with your activity as TCP.
- MINSAP authorization whenever the activity requires it.

Guarantee:

- Assignment of present and future income rights.
- Transfer of certificates and fixed-term or savings accounts.
- Joint and several guarantors.
- Pledge of goods (jewelery, patrimonial goods, motorcycle vehicles, cattle)
- Real estate mortgages (rest or summer homes, waste lots)

**Investment Credit:** Amount (in CUP) destined to the acquisition of equipment related to the activity that it develops and with a maximum term of 10 years.

Modalities:

- Simple Credit (one-time financing)
- Line of Credit (financing with a maximum limit to be used by the client according to their requirements)

Purposes:

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- Expenses associated with construction, remodeling or modernization of premises.
- Equipment purchase.

### Requirements:

- Permanent identity document (identity card).
- Official document authorizing self-employment or other non-state management.
- Current account at the branch where financing is requested in the municipality of your legal domicile.
- Do not present past due debts or debt for a credit associated with your activity as TCP.
- MINSAP authorization whenever the activity requires it.

### Guarantee:

- Assignment of present and future income rights.
- Transfer of certificates and fixed-term or savings accounts.
- Joint and several guarantors.
- Pledge of goods (jewelery, patrimonial goods, motorcycle vehicles, cattle)
- Real estate mortgages (rest or summer homes, waste lots)