

## Savings modalities

Category: Self-Employed Worker Services

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**Current accounts:** Natural persons authorized to carry out Self-Employment may open current accounts in Cuban pesos and in convertible pesos at any BANDEC branch.

The accounts may be:

- Individual (a single holder that will operate through a checkbook)
- Solidarity or indistinct (two or more holders who can operate independently through a checkbook)
- Joint or joint (two or more holders who can deposit independently, but require the joint to make withdrawals, will be operated through payment orders)

Initial deposit: 200.00 (CUP) or failing that 50.00 (CUC)

Payment instruments: checks, magnetic cards, bank transfers or cash.

Documents to present for opening:

- Identity card of the owner (s).
- Document issued that authorizes the exercise of self-employment and other forms of non-state management.
- Card issued by ONAT with the tax identification number.

**Fiscal Current Accounts:** Natural persons authorized to carry out Self-Employment, if they are included among the activities required by the DL (gastronomic service in restaurants, gastronomic service in cafeteria, bar and recreation service, landlord of housing, rooms and spaces and construction services; property repair and maintenance) must designate one of their accounts or open one if they do not have one, such as a tax account.

Initial deposit: zero balance, in CUP, having a term of up to 90 calendar days to cover the minimum balance, of two (2) installments, required by ONAT. In the case of CUC it will be opened with a minimum balance of 50.00 CUC.

Documents to present for the opening:

- Application form signed by the owner.
- Identity card.
- License from the competent authority according to the activity carried out.
- Registration in the Taxpayer Registry.